

Budget Adoption

ORDINANCE NO. 99-7

AN ORDINANCE PROVIDING FOR AND ADOPTING FOR THE CITY (or Town) OF Highland, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2000, AND ENDING DECEMBER 31, 2000; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; DECLARING AN EMERGENCY TO EXIST; AND FOR OTHER PURPOSES.

WHEREAS, the City (or Town) Council has made a comprehensive study and review of the proposed budget, and

WHEREAS, it is the opinion of the City (or Town) Council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY (or Town) COUNCIL OF Highland, ARKANSAS:

Section 1. This ordinance shall be known as the budget ordinance for the City (or Town) of Highland, Arkansas, for the twelve (12) month period beginning January 1, 2000, and ending December 31, 2000, reflecting estimated revenues and expenditures as hereinafter set forth on the succeeding pages. All revenues herein are estimated and subject to change and all appropriations are calculated upon available revenues.

Section 2. The respective amounts of funds for each and every item of expenditure classification herein proposed in the budget for 2000 are hereby approved by the City (or Town) of Highland, Arkansas, and are hereby authorized and appropriated for the purposes herein set forth for the calendar year ending December 31, 2000.

Section 3. Whereas, it is necessary for the efficient operation of Municipal Government that a budget be planned and adopted; now therefore an emergency is hereby declared to exist and this ordinance being necessary for the preservation of the public peace, health, and safety, shall take effect and be in force from and after its passage and approval.

DATED: 12.14.99

APPROVED: Bob Vance
Mayor

ATTEST: Paula Fulgham
Recorder

NOTE: If this ordinance is used, as presented, it should be included as a part of the budget document. Preferably, it should be at the beginning of the budget document. This ordinance is not of a general or permanent nature and does not impose any fine, penalty, or forfeiture and therefore does not have to be published.

**HIGHLAND GENERAL FUND
WORKSHEET
BUDGET 2000**

GENERAL FUND REVENUE:

	1999 YTD Actual	2000 Budget Amount
City Sales Tax	\$39,437.20	\$95,000.00
County Sales Tax	\$18,879.54	\$57,000.00
County Turnback	\$28,779.18	\$69,000.00
Franchise Fees:		
Entergy	\$11,612.00	\$46,448.00
NAE Co-Op	\$306.55	\$1,226.00
Century Telephone	\$0.00	\$300.00
Interest Income	\$171.42	\$300.00
Misc. Income		
Merchants Fees	\$2,190.00	\$2,300.00
State General Turnback	\$4,906.10	\$11,775.00
TOTAL REVENUE (10-30)	\$106,281.99	
ANTICIPATED REVENUE 2000		\$283,349.00
Available Checking (10-30)	\$75,886.81	

EXPENDITURES:

Rent on Building	\$300.00	\$1,200.00
Electric	\$190.34	\$720.00
Water	\$82.21	\$156.00
Telephone	\$1,429.05	\$900.00
Office Supplies	\$1,106.13	\$2,500.00
Office Equipment	\$3,244.64	\$3,000.00
Yard Maint.	\$162.03	\$1,500.00
Building Maint.	911.14	\$500.00
Salaries	\$2,203.02	\$15,000.00
Withholding	\$1,153.38	\$3,757.00
Reimbursements	\$558.22	\$500.00
Postage	\$86.35	\$367.00
Publishing/Printing	\$985.55	\$2,500.00
Convention/Travel	\$710.57	\$4,000.00
Municipal League Fees	\$586.00	\$1,200.00
Education/Work Shop	\$80.00	\$500.00
Insurance on Building	\$350.00	\$540.00
Spring River Ambulance	\$4,200.00	\$4,200.00
City Property		\$45,500.00
Contingency		\$38,000.00
Parks		\$25,000.00
CPA Fees	\$65.00	\$260.00
Attorney Fees		\$4,500.00
Liability Insurance		\$1,000.00
TOTAL EXPENSES (10-30-99)	\$18,338.63	
2000 ANTICIPATED EXPENSES		\$157,300.00

**CITY OF HIGHLAND, ARKANSAS
2000 BUDGET SUMMARY
STREET DEPARTMENT FUND**

STREET DEPARTMENT REVENUES

	1999 YTD Actual	2000 Budget Amount
State Highway Turnback	\$10,021.83	\$26,400.00
County Turnback	\$1,343.53	\$1,400.00
TOTAL REVENUES	\$11,365.36	\$27,800.00

APPROPRIATIONS

Materials/Supplies	\$0.00	\$10,000.00
Misc. Expense	\$0.00	\$5,000.00
Paving Expense	\$0.00	\$100,000.00
Equipment	\$0.00	\$10,000.00
TOTAL	\$0.00	\$125,000.00

**CITY OF HIGHLAND
BUDGET SUMMARY
ALL FUNDS
2000**

ANTICIPATED REVENUES FOR 2000

General Fund	\$283,349.00
Street Fund	\$27,800.00
TOTAL REVENUES	\$311,149.00

Rd.

499.71 ✓
303.78 ✓ *County*
223.15 ✓ *Jurisdiction*
117.28 ✓
199.61 ✓

1343.53

2399.05 ✓ *State*
2577.70 ✓
2460.03 ✓
2585.05 ✓

10021.83

Vance Bros Inc
Kansas City, MO. Denver, CO. Oklahoma City, OK. Ramsey, MN. Tulsa, OK. Little Rock, AR.

W

✓ Building	\$ 1200. ⁰⁰
✓ Elec.	\$ 720. ⁰⁰
✓ Water	\$ 156. ⁰⁰
✓ OFFIC. SUPPLY	\$ 2500. ⁰⁰
✓ WAGES.	\$ 11,400. ⁰⁰
✓ Fed. TAX.	\$ 2,017. ⁰⁰
✓ STATE TAX	\$ 1,740. ⁰⁰
✓ POSTAGE	\$ 367. ⁰⁰
✓ Publishing	\$ 2500. ⁰⁰
✓ Phone	\$ 900. ⁰⁰
✓ CONVENTION TRAVEL	\$ 4000. ⁰⁰
✓ INS BUILDING	\$ 540. ⁰⁰
✓ AMBULANCE	\$ 4200. ⁰⁰
✓ CITY PROPERTY	\$ 45,500. ⁰⁰
✓ CONTINGENCY	\$ 38,000. ⁰⁰
✓ <u>ROADERS</u>	\$ 125,000. ⁰⁰
✓ PARKS.	\$ 25,000. ⁰⁰

TOTAL \$ 265,648.⁰⁰

CPA \$ 260.⁰⁰
 AFF \$ 4500.⁰⁰

TOTAL \$ 270,500.⁰⁰

162.03
254.40

- Out -

	Month
Building Rent	1,400.00
Elec	38.00
Water	12.00
Office Supplies	202.00
Wage	Gross 950.00
Fed	2,005.00 ^{4 year} Fed 167.08
State	SS 145.00
Postage	23.00
Publishing	200.00
Phone	70.00
Conventions - Travel	4000 year 340.00
Contents	
Car - Building - Working Comp	45.00
	<hr/> 2,126.00

4200.00 Ambrance yearly
 Year 25,512.00
 est 30,000.00

Road Work - 100,000.00 income of 7 from general
 Law - Talk to Jonny

Property City? 45,000.00
 Dark Grant 20,000.00 50.00 match

210.00 35.00
 85,500.00
 take 50.00 for road

Car - Working Comp

2000 ~~11,800~~

Section 3. Revenue Estimating

INSTRUCTIONS FORM FOR REVENUE ESTIMATING (FORM RE-1)

The following form is a worksheet for estimating municipal revenues. Perhaps the best method is that of estimating the average increase or decrease in revenue within the past two years (or farther back if necessary), and projecting the change for the coming year. This form as presented lists the various sources of municipal revenue. It may be used as presented or modified to meet the needs of any municipality.

REVENUE ESTIMATE WORKSHEET

REVENUE	ACTUAL PREVIOUS YEAR Current +	ACTUAL 1ST 3 QUARTERS	ESTIMATED LAST 3 MO.	THIS YEAR TOTAL	ESTIMATED NEXT YEAR
<u>TAXES AND TURNBACKS</u>					
Property Tax	14,500.	_____	_____	_____	_____
Sales Tax	168,000 to 936.	_____	_____	_____	_____
State General Fund Turnback	37,800 11,400	_____	_____	_____	_____
1 Mill Fireman Pension Fund	4900.	_____	_____	_____	_____
Occupational Taxes	2000. 2190	_____	_____	_____	_____
<u>FRANCHISE TAXES</u>					
Electric	18,000	_____	_____	_____	_____
Phone	300.	_____	_____	_____	_____
Gas	_____	_____	_____	_____	_____
Cable T.V.	_____	_____	_____	_____	_____
Rural Electric	1080.	_____	_____	_____	_____
<u>FINES, FORFEITURES AND PENALTIES</u>					
Court Fines	_____	_____	_____	_____	_____
Traffic Fines	_____	_____	_____	_____	_____
Others (list)	_____	_____	_____	_____	_____
<u>LICENSES, PERMITS AND FEES</u>					
Building	_____	_____	_____	_____	_____
Plumbing	_____	_____	_____	_____	_____
Electrical	_____	_____	_____	_____	_____
Others (list)	_____	_____	_____	_____	_____
<u>WATER, WASTEWATER AND SANITATION FEES</u>					
Water Sales	_____	_____	_____	_____	_____
Connection Fees	_____	_____	_____	_____	_____
Wastewater User Fees	_____	_____	_____	_____	_____
Sanitation Fees	_____	_____	_____	_____	_____
Others (list)	_____	_____	_____	_____	_____
<u>PARK AND RECREATION FEES</u>					
Swimming Pool Revenue	_____	_____	_____	_____	_____
Concession Revenue	_____	_____	_____	_____	_____
Recreation and Park Rental Fees	_____	_____	_____	_____	_____
Others (list)	_____	_____	_____	_____	_____
<u>USE OF PROPERTY — Interest Earned From:</u>					
General Fund Revenue	200.	_____	_____	_____	_____
Rents	_____	_____	_____	_____	_____
Others (list)	_____	_____	_____	_____	_____
<u>OTHER GENERAL FUND REVENUE (list)</u>					
Current Estimated Receipts	_____	_____	_____	_____	_____
Balances from Previous Year	_____	_____	_____	_____	_____
<u>STREET FUND REVENUE (list)</u>					
Half of 3 Mill Road Tax	8000.	_____	_____	_____	_____
State Highway Turnback	26400.	_____	_____	_____	_____
Street Breaking Permit Fees	_____	_____	_____	_____	_____
<u>Interest Earned From:</u>					
Other Revenue (list)	200.	_____	_____	_____	_____
Current Estimated Receipts	_____	_____	_____	_____	_____
Balances from Previous Year	_____	_____	_____	_____	_____
TOTAL ESTIMATED RECEIPTS	250,500.	_____	_____	_____	_____